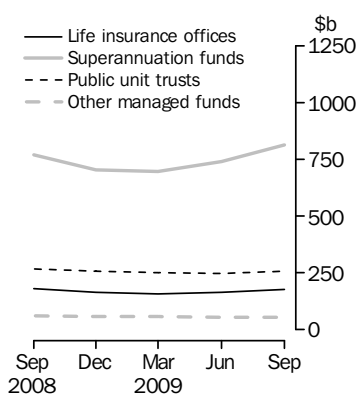


MANAGED FUNDS AUSTRALIA

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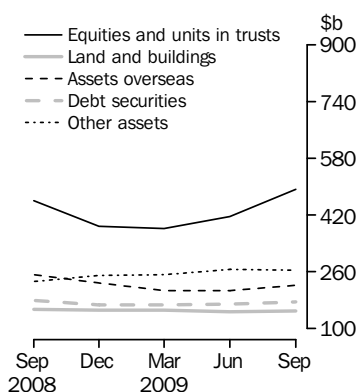
Consolidated Assets

Type of institution



Consolidated Assets

Type of asset



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Judy Sykes on Canberra (02) 6252 5222.

KEY FIGURES

CONSOLIDATED ASSETS	Sep Qtr 2008 \$m	Jun Qtr 2009 \$m	Sep Qtr 2009 \$m
Superannuation funds	769 587	741 397	814 403
Public unit trusts	268 842	249 221	257 681
Life insurance offices ^(a)	179 913	162 712	178 087
All other managed funds	60 835	54 657	53 191
Total	1 279 177	1 207 987	1 303 362

(a) Investments by superannuation funds which are held and administered by life insurance offices are included under life insurance offices.

Note: See note on consolidation in Explanatory Notes, paragraph 11.

KEY POINTS

CONSOLIDATED ASSETS

- At 30 September 2009, total consolidated assets of managed funds institutions was \$1303.4b, an increase of \$95.4b (8%) on the revised June quarter 2009 figure of \$1,208.0b.
- Consolidated assets of superannuation funds increased by \$73.0b (10%); life insurance offices increased by \$15.4b (9%); public unit trusts increased by \$8.5b (3%); common funds increased by \$0.2b (3%); cash management trusts decreased by \$1.6b (4%); and friendly societies fell marginally.
- The major asset movements for the quarter were equities and units in trusts, up \$76.1b (18%); assets overseas, up \$14.5b (7%); long term securities, up \$7.8b (11%) and other assets, down \$2.2b (4%). Short term securities and loans and placements decreased \$1.4b (1%) and \$0.4b (1%) respectively. Movements of less than 1% were experienced by land and buildings and cash and deposits. The main valuation effects that occurred during the September 2009 quarter were as follows: the S&P/ASX 200 increased by 19.9%, the price of foreign shares (represented by the MSCI World Index) increased 16.9% and the A\$ appreciated against the US\$ by 8.5%.
- At 30 September 2009, investment managers had \$1,109.4b in funds under management, up \$84.8b (8%) on the revised June quarter 2009 figure of \$1024.6b. They managed \$749.0b (57%) of the consolidated assets of managed funds institutions.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
December 2009	25 February 2010
March 2010	27 May 2010
June 2010	26 August 2010
September 2010	25 November 2010

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REVISIONS IN THIS ISSUE

There have been revisions in some series as a result of the receipt of revised administrative data and revised survey data. Specifically, superannuation data and investment manager data have been revised back to September 2005.

CHANGES IN THE JUNE QUARTER 2009 ISSUE

In the June quarter 2009 the ABS introduced updated forms for the Survey of Financial Information which is the primary source of data for this publication. The updates have occurred because of a revision to international standards to reflect the changes that have occurred in the financial system during the past 10 years. As a result of these changes several series in Tables 9 through 19 are only available up to March quarter 2009. For further information on the specific series involved please contact Judy Sykes on 02 6252 5222 or alternatively judy.sykes@abs.gov.au.

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ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
A\$	Australian dollars
ABS	Australian Bureau of Statistics
APRA	Australian Prudential Regulation Authority
S&P 500	Standard & Poor's 500 Index
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
US	United States (of America)
US\$	United States dollars

Brian Pink
Australian Statistician

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TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

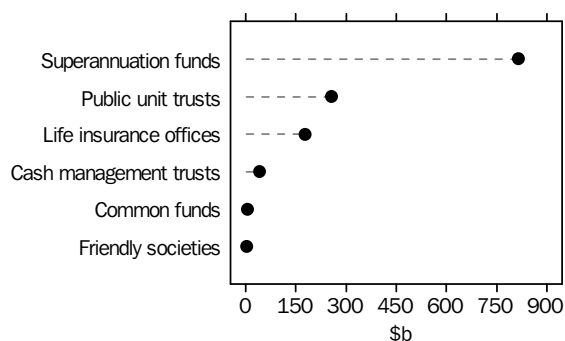
- longer time series of all tables contained in this publication, and
- the following tables:
 5. Friendly societies, unconsolidated assets, and liabilities
 9. Public unit trusts, total assets by type of trust, total assets by type of asset, liabilities and unit holders' funds, and financial operations
 10. Listed property trusts, assets, liabilities and unit holders' funds, and financial operations
 11. Listed equity trusts, assets, liabilities and unit holders' funds, and financial operations
 12. Listed mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
 13. Unlisted property trusts, assets, liabilities and unit holders' funds, and financial operations
 14. Unlisted equity trusts, assets, liabilities and unit holders' funds, and financial operations
 15. Unlisted mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
 16. Unlisted other trusts, assets, liabilities and unit holders' funds, and financial operations
 17. Cash common funds, assets, liabilities, deposits and withdrawals, and maturity dissection of assets
 18. Non-cash common funds, assets, liabilities, deposits and withdrawals
 19. Cash management trusts, number of trusts, financial operations and yields, liabilities, assets—detailed component, maturity dissection of assets

ANALYSIS

CONSOLIDATED ASSETS

By type of institution

At 30 September 2009, consolidated assets of superannuation funds were \$814.4b, up \$73.0b (10%) on the revised June 2009 figure. Consolidated assets of life insurance offices were \$178.1b, an increase of \$15.4b (9%); the consolidated assets of public unit trusts were \$257.7b, an increase of \$8.5b (3%); the consolidated assets of common funds were \$7.0b, an increase of \$0.2b (3%); the consolidated assets of cash management trusts were \$42.2b, a decrease of \$1.6b (4%); and consolidated assets of friendly societies fell marginally.



By type of asset

The major asset movements for the quarter were equities and units in trusts, up \$76.1b (18%); assets overseas, up \$14.5b (7%); long term securities, up \$7.8b (11%); short term securities, down \$1.4b (1%); land and buildings, up \$0.8b (1%) and other assets, down \$2.2b (4%).

Cross investment

The table below presents the unconsolidated, cross-invested and consolidated assets of managed funds by type of fund as at 30 September 2009.

Type of fund	Unconsolidated	Cross-	Consolidated
	assets	invested	assets
	\$m	\$m	\$m
Life insurance offices	227 560	49 473	178 087
Superannuation funds	984 145	169 742	814 403
Public unit trusts	286 730	29 050	257 681
Friendly societies	6 768	2 743	4 025
Common funds	7 999	1 010	6 989
Cash management trusts	42 177	—	42 177
Total	1 555 379	252 018	1 303 362

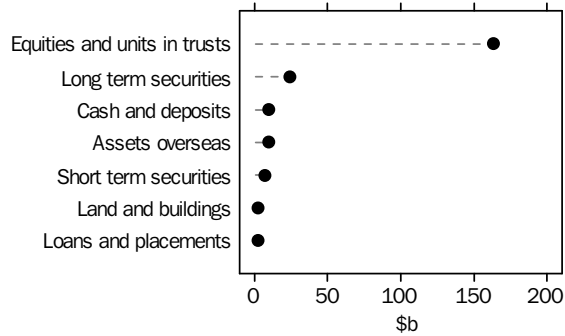
— nil or rounded to zero (including null cells)

ANALYSIS *continued*

**UNCONSOLIDATED
ASSETS**

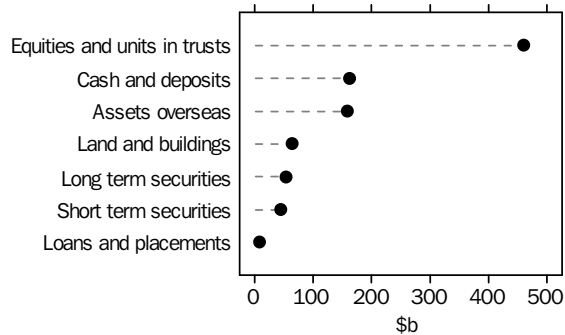
Life insurance offices

At 30 September 2009, the total unconsolidated assets of life offices were \$227.6b, an increase of \$21.8b (11%) on the June quarter 2009 figure of \$205.8b. The major increases were in equities and units in trusts, up \$21.7b (15%) and long term securities, up \$2.9b (14%). Partially offsetting these were decreases in other non-financial assets, down \$1.3b (29%) and short term securities, down \$1.1b (13%).



Superannuation funds

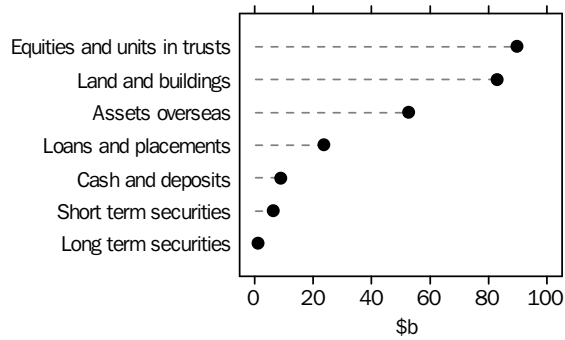
The total unconsolidated assets of superannuation funds held outside life offices was \$984.1b at 30 September 2009, an increase of \$89.1b (10%) on the revised June quarter 2009 figure of \$895.0b. Major increases were recorded in equities and units in trusts, up \$68.0b (17%); assets overseas, up \$14.2b (10%); long term securities, up \$5.2b (11%); land and buildings, up \$1.7b (3%); and loans and placements, up \$0.8b (9%). This was offset by a decrease in other financial assets, down \$1.8b (6%).



ANALYSIS *continued*

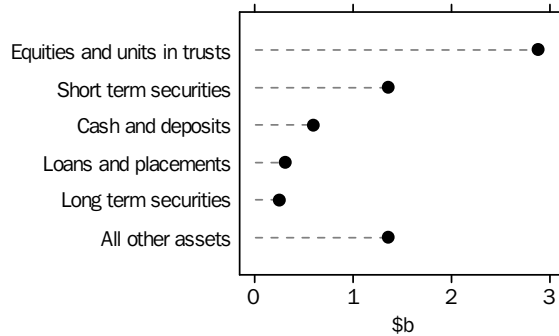
Public unit trusts

As at 30 September 2009, total unconsolidated assets for public unit trusts was \$286.7b, an increase of \$10.3b (4%) on the June quarter 2009 figure of \$276.4b. This was primarily driven by a strong increase in equities and units in trusts, up \$10.6b (13%). Other non-financial assets and short term securities also increased, up \$0.6b (6%) and \$0.1b (1%) respectively. These rises were offset by decreases in land and buildings, down \$0.8b (1%) and loans and placements, down \$0.5b (2%).



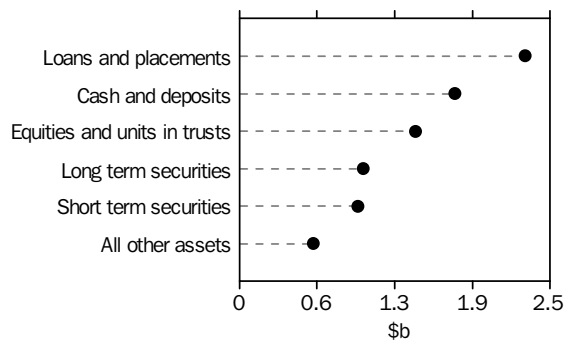
Friendly societies

At 30 September 2009, total unconsolidated assets of friendly societies were \$6.8b, up \$0.3b (4%) on the June quarter 2009 figure of \$6.5b. The main increases were in equities and units in trust, up \$0.4b (16%) and short term securities, up \$0.1b (8%).



Common funds

At 30 September 2009, the total unconsolidated assets of common funds were \$8.0b, up \$0.3b (4%) on the June quarter 2009 figure of \$7.7b. The main increases were in cash and deposits, up \$0.1b (7%), short term securities, up \$0.1b (12%) and loans and placements, up \$0.1b (4%).



ANALYSIS *continued*

Cash management trusts

At 30 September 2009, the total unconsolidated assets of cash management trusts were \$42.2b, down \$1.6b (4%) on the June quarter 2009 figure of \$43.8b. The major decreases were in short term securities, down \$1.0b (3%) and loans and placements, down \$0.7b (36%).

INVESTMENT MANAGERS

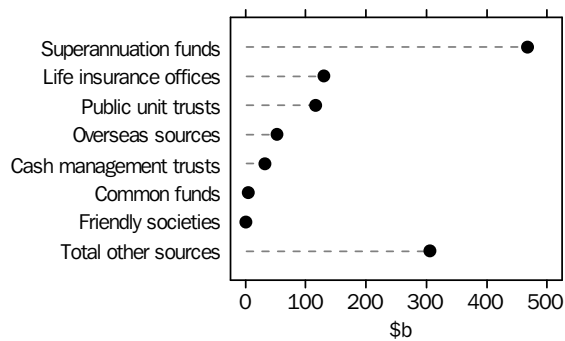
Source of funds under management

During the September quarter 2009 there was an increase in total funds under management by investment managers of \$84.8b (8%) on the revised June quarter 2009 figure of \$1,024.6b, bringing the total funds under management to \$1,109.4b.

The value of funds under management on behalf of superannuation funds increased by \$45.4b (11%); public unit trusts increased by \$10.9b (10%); and life insurance offices increased by \$2.4b (2%).

At 30 September 2009, the value of funds under management on behalf of sources other than managed funds was \$308.2b, an increase of \$19.5b (7%) on the revised June quarter 2009 figure of \$288.8b. The largest increases were in funds under management on behalf of other trusts, up \$15.3b (14%) and government, up \$4.3b (4%). These were offset by a decrease in other investment managers, down \$1.4b (11%).

The value of funds under management on behalf of overseas sources at 30 September 2009 was \$52.2b, an increase of \$7.8b (18%) on the revised June quarter 2009 figure of \$44.4b.



MANAGED FUNDS, Consolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009
<i>Institution/asset</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Type of institution										
Life insurance offices(a)	186 025	206 186	205 279	189 467	183 047	179 913	164 841	157 959	162 712	178 087
Superannuation funds	579 769	793 108	820 049	773 575	786 883	769 587	704 393	694 961	741 397	814 403
Public unit trusts	247 328	299 248	302 210	284 482	275 772	268 842	255 757	249 542	249 221	257 681
Friendly societies	4 599	4 245	4 098	4 057	4 178	4 029	4 018	3 929	4 068	4 025
Common funds	10 234	11 421	11 618	11 590	11 467	11 524	10 754	6 852	6 770	6 989
Cash management trusts	38 181	46 745	45 853	46 815	47 357	45 282	44 212	45 331	43 819	42 177
Total	1 066 136	1 360 953	1 389 106	1 309 985	1 308 703	1 279 177	1 183 975	1 158 575	1 207 987	1 303 362
Type of asset										
Cash and deposits	88 029	138 799	131 454	134 517	137 009	140 703	156 560	158 748	166 942	167 068
Loans and placements	33 434	42 269	44 398	44 031	42 704	41 906	39 213	38 945	39 645	39 212
Short term securities	75 035	91 520	100 727	97 169	98 542	100 909	92 411	92 104	95 058	93 654
Long term securities	79 271	83 671	80 238	81 232	79 525	77 651	74 338	74 055	74 099	81 938
Equities and units in trusts	423 396	545 485	563 992	502 419	498 180	461 629	388 477	381 172	416 558	492 673
Land and buildings	119 931	145 159	149 845	152 417	154 505	154 545	151 238	151 177	148 643	149 470
Assets overseas	212 661	263 020	275 837	254 751	247 899	252 636	228 884	207 265	207 358	221 901
Other assets	34 379	51 031	42 616	43 450	50 339	49 196	52 854	55 109	59 685	57 445
Total	1 066 136	1 360 953	1 389 106	1 309 985	1 308 703	1 279 177	1 183 975	1 158 575	1 207 987	1 303 362

(a) Figures include superannuation funds held in the statutory funds of life insurance offices.

LIFE INSURANCE OFFICES(a), Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	237 984	263 220	258 087	238 655	232 475	227 239	207 986	199 600	205 780	227 560
Assets in Australia	223 852	250 983	246 188	226 910	221 928	216 674	198 792	190 257	196 413	218 068
<i>Cash and deposits</i>	<i>6 118</i>	<i>6 218</i>	<i>6 020</i>	<i>5 804</i>	<i>5 690</i>	<i>7 057</i>	<i>10 234</i>	<i>9 720</i>	<i>10 054</i>	<i>9 838</i>
Banks	3 446	4 357	np	np	4 031	np	8 515	7 932	8 228	7 816
Other deposit taking institutions	2 672	1 860	np	np	1 659	np	1 719	1 787	1 826	2 022
<i>Loans and placements</i>	<i>3 094</i>	<i>2 635</i>	<i>3 461</i>	<i>3 020</i>	<i>2 636</i>	<i>2 576</i>	<i>2 547</i>	<i>2 438</i>	<i>2 525</i>	<i>2 389</i>
<i>Short term securities</i>	<i>12 419</i>	<i>11 574</i>	<i>12 569</i>	<i>10 899</i>	<i>9 048</i>	<i>8 992</i>	<i>8 654</i>	<i>7 580</i>	<i>8 190</i>	<i>7 120</i>
Bills of exchange	1 913	1 391	1 452	1 076	np	1 986	1 491	2 168	2 446	1 473
Bank certificates of deposit	7 062	6 487	7 397	6 575	5 468	4 692	5 017	3 327	3 704	3 839
Other short term securities	3 444	3 696	3 720	3 248	np	2 315	2 146	2 084	2 040	1 808
<i>Long term securities</i>	<i>25 119</i>	<i>23 913</i>	<i>20 051</i>	<i>21 917</i>	<i>23 098</i>	<i>23 249</i>	<i>22 793</i>	<i>23 725</i>	<i>21 499</i>	<i>24 439</i>
Commonwealth government bonds	3 257	3 270	3 116	3 555	3 248	3 264	2 959	2 946	2 665	2 816
State and local government securities	1 839	1 694	1 541	1 393	1 412	1 548	1 484	1 384	1 458	1 464
Other long term securities	20 023	18 949	15 393	16 969	18 439	18 437	18 350	19 395	17 376	20 159
<i>Equities and units in trusts</i>	<i>168 192</i>	<i>196 976</i>	<i>195 683</i>	<i>177 683</i>	<i>172 157</i>	<i>164 655</i>	<i>142 279</i>	<i>134 344</i>	<i>141 929</i>	<i>163 587</i>
Trading corporation shares	19 168	20 471	20 398	17 843	16 624	14 743	11 273	11 145	11 062	13 555
Financial sector shares	12 688	13 460	7 590	6 898	6 695	6 872	5 428	5 739	6 245	6 850
Units in trusts	136 337	163 044	167 694	152 942	148 838	143 039	125 577	117 460	124 623	143 182
<i>Other financial assets</i>	<i>2 795</i>	<i>3 150</i>	<i>3 954</i>	<i>2 822</i>	<i>4 787</i>	<i>4 268</i>	<i>3 804</i>	<i>5 376</i>	<i>5 113</i>	<i>4 986</i>
<i>Land and buildings</i>	<i>3 043</i>	<i>3 314</i>	<i>2 707</i>	<i>2 779</i>	<i>2 661</i>	<i>2 685</i>	<i>2 730</i>	<i>2 547</i>	<i>2 534</i>	<i>2 457</i>
<i>Other non-financial assets</i>	<i>3 073</i>	<i>3 204</i>	<i>1 744</i>	<i>1 987</i>	<i>1 850</i>	<i>3 193</i>	<i>5 752</i>	<i>4 528</i>	<i>4 570</i>	<i>3 252</i>
Assets overseas	14 132	12 238	11 899	11 745	10 548	10 565	9 194	9 343	9 366	9 492

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes superannuation funds held in the statutory funds of life insurance offices. Also included are shareholders' funds.

SUPERANNUATION FUNDS(a), Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	707 510	960 361	1 004 508	946 496	946 068	923 739	844 169	835 970	895 001	984 145
Assets in Australia	561 010	774 730	806 571	763 366	765 192	738 545	683 827	693 616	750 018	824 917
<i>Cash and deposits</i>	<i>76 735</i>	<i>129 918</i>	<i>129 770</i>	<i>132 516</i>	<i>135 224</i>	<i>139 288</i>	<i>147 666</i>	<i>153 824</i>	<i>162 756</i>	<i>163 281</i>
Banks	67 945	113 058	108 175	111 533	113 979	117 083	124 452	130 082	137 663	138 511
Other deposit taking institutions	8 790	16 859	21 596	20 983	21 246	22 205	23 215	23 742	25 092	24 771
<i>Loans and placements</i>	<i>5 408</i>	<i>7 239</i>	<i>7 445</i>	<i>7 557</i>	<i>7 798</i>	<i>7 757</i>	<i>8 018</i>	<i>8 274</i>	<i>8 590</i>	<i>9 399</i>
<i>Short term securities</i>	<i>26 960</i>	<i>35 431</i>	<i>38 466</i>	<i>36 873</i>	<i>38 923</i>	<i>42 511</i>	<i>40 064</i>	<i>40 935</i>	<i>44 110</i>	<i>44 452</i>
Bills of exchange	10 070	12 873	13 492	12 472	13 144	14 975	13 200	13 756	14 269	14 797
Bank certificates of deposit	9 134	11 491	12 597	12 382	12 795	14 492	15 529	16 145	17 749	17 352
Other short term securities	7 756	11 066	12 377	12 019	12 984	13 044	11 335	11 034	12 092	12 303
<i>Long term securities</i>	<i>45 728</i>	<i>53 093</i>	<i>56 340</i>	<i>55 612</i>	<i>52 587</i>	<i>50 646</i>	<i>47 860</i>	<i>46 427</i>	<i>48 314</i>	<i>53 541</i>
Commonwealth government bonds	15 333	16 477	17 283	17 013	12 245	12 533	11 868	11 785	12 494	13 336
State and local government securities	9 562	11 566	12 419	12 390	12 321	11 362	10 368	10 311	9 443	7 542
Other long term securities	20 833	25 050	26 638	26 209	28 021	26 751	25 624	24 330	26 377	32 662
<i>Equities and units in trusts</i>	<i>352 946</i>	<i>470 811</i>	<i>498 286</i>	<i>450 610</i>	<i>443 205</i>	<i>411 250</i>	<i>352 935</i>	<i>354 784</i>	<i>392 679</i>	<i>460 642</i>
Trading corporation shares	158 018	215 908	224 656	202 680	207 565	188 823	156 203	159 361	176 824	211 668
Financial sector shares	76 455	102 723	108 415	93 877	94 524	87 044	76 245	74 796	83 775	101 098
Units in trusts	118 473	152 181	165 215	154 053	141 115	135 383	120 487	120 627	132 080	147 876
<i>Other financial assets</i>	<i>14 648</i>	<i>26 296</i>	<i>20 109</i>	<i>21 968</i>	<i>27 393</i>	<i>26 819</i>	<i>26 678</i>	<i>28 166</i>	<i>30 167</i>	<i>28 368</i>
<i>Land and buildings</i>	<i>37 710</i>	<i>50 939</i>	<i>55 107</i>	<i>57 151</i>	<i>58 999</i>	<i>59 240</i>	<i>59 631</i>	<i>60 022</i>	<i>62 133</i>	<i>63 848</i>
<i>Other non-financial assets(b)</i>	<i>875</i>	<i>1 003</i>	<i>1 048</i>	<i>1 079</i>	<i>1 064</i>	<i>1 034</i>	<i>975</i>	<i>1 184</i>	<i>1 269</i>	<i>1 386</i>
Assets overseas	146 500	185 630	197 937	183 130	180 876	185 193	160 342	142 353	144 983	159 228

(a) Excludes superannuation funds that are invested and administered by life insurance offices.

(b) Most components of other non-financial assets are not available.

PUBLIC UNIT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	281 349	336 993	338 947	318 730	308 220	299 423	283 309	275 688	276 381	286 730
Assets in Australia	229 745	272 341	273 490	259 349	252 244	243 072	224 546	220 655	223 944	234 127
<i>Cash and deposits</i>	<i>10 581</i>	<i>7 701</i>	<i>7 841</i>	<i>6 529</i>	<i>7 121</i>	<i>6 572</i>	<i>7 330</i>	<i>7 604</i>	<i>8 772</i>	<i>8 932</i>
Banks	5 793	6 420	6 570	5 416	5 712	5 536	6 218	6 679	7 705	8 125
Other deposit taking institutions	4 788	1 281	1 271	1 113	1 409	1 036	1 112	925	1 067	807
<i>Loans and placements</i>	<i>20 281</i>	<i>27 257</i>	<i>28 141</i>	<i>27 947</i>	<i>26 966</i>	<i>26 400</i>	<i>24 050</i>	<i>23 847</i>	<i>24 188</i>	<i>23 647</i>
<i>Short term securities</i>	<i>5 774</i>	<i>6 959</i>	<i>7 455</i>	<i>7 532</i>	<i>7 155</i>	<i>6 827</i>	<i>6 496</i>	<i>6 433</i>	<i>6 260</i>	<i>6 336</i>
Bills of exchange	4 007	4 864	5 360	5 425	5 123	4 996	4 716	4 784	4 838	5 266
Bank certificates of deposit(a)	—	—	—	—	—	—	—	—	—	—
Other short term securities	1 767	2 096	2 096	2 107	2 033	1 832	1 780	1 649	1 422	1 070
<i>Long term securities</i>	<i>1 620</i>	<i>1 392</i>	<i>1 300</i>	<i>1 215</i>	<i>1 089</i>	<i>1 163</i>	<i>1 071</i>	<i>968</i>	<i>1 305</i>	<i>1 260</i>
<i>Equities and units in trusts</i>	<i>97 073</i>	<i>117 874</i>	<i>118 197</i>	<i>105 553</i>	<i>99 697</i>	<i>93 476</i>	<i>79 374</i>	<i>75 702</i>	<i>79 183</i>	<i>89 797</i>
Equities	42 306	50 417	51 547	44 235	41 626	37 941	30 992	29 680	31 570	37 086
Units in trusts	54 767	67 457	66 650	61 318	58 071	55 535	48 382	46 022	47 613	52 711
<i>Other financial assets</i>	<i>4 273</i>	<i>8 420</i>	<i>6 347</i>	<i>7 647</i>	<i>7 646</i>	<i>6 614</i>	<i>7 215</i>	<i>7 428</i>	<i>9 766</i>	<i>9 881</i>
<i>Land and buildings</i>	<i>78 941</i>	<i>90 657</i>	<i>91 799</i>	<i>92 265</i>	<i>92 616</i>	<i>92 390</i>	<i>88 646</i>	<i>88 374</i>	<i>83 732</i>	<i>82 900</i>
<i>Other non-financial assets</i>	<i>11 202</i>	<i>12 081</i>	<i>12 410</i>	<i>10 661</i>	<i>9 954</i>	<i>9 631</i>	<i>10 364</i>	<i>10 299</i>	<i>10 738</i>	<i>11 374</i>
Assets overseas	51 604	64 652	65 457	59 381	55 976	56 351	58 763	55 033	52 437	52 603

— nil or rounded to zero (including null cells)

(a) Bank certificates of deposit are included with 'Cash and deposits' at banks.

FRIENDLY SOCIETIES, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	6 735	7 185	7 268	7 002	7 021	6 861	6 569	6 325	6 511	6 768
Assets in Australia	6 569	6 994	7 072	6 816	6 849	6 676	6 380	6 147	6 333	6 585
<i>Cash and deposits</i>	1 173	638	618	590	590	602	514	511	560	603
Banks	613	110	97	93	135	154	np	np	np	np
Other deposit taking institutions	560	528	521	497	455	448	np	np	np	np
<i>Loans and placements</i>	530	522	473	463	447	442	428	415	406	312
<i>Short term securities</i>	785	740	922	1 032	1 054	1 036	1 240	1 248	1 257	1 362
Bills of exchange	105	135	126	148	138	131	162	138	178	np
Bank certificates of deposit	626	551	708	767	790	771	914	923	891	887
Other short term securities	54	54	88	117	126	134	164	187	188	np
<i>Long term securities</i>	737	781	732	596	601	593	495	482	497	251
Commonwealth government bonds	104	151	135	102	130	172	119	135	129	58
State and local government securities	145	191	176	119	111	77	101	93	102	48
Other long term securities	488	439	421	375	360	344	275	254	266	145
<i>Equities and units in trusts</i>	2 473	3 230	3 256	3 046	2 929	2 928	2 572	2 412	2 476	2 880
Trading corporation shares	363	348	np	174	166	184	111	114	125	126
Financial sector shares	11	15	np	25	25	21	19	11	24	29
Units in trusts	2 099	2 867	3 073	2 847	2 738	2 723	2 442	2 287	2 327	2 725
<i>Other financial assets</i>	424	571	501	505	629	592	605	554	601	638
<i>Land and buildings</i>	237	249	232	223	229	230	231	234	244	253
<i>Other non-financial assets</i>	210	263	338	361	370	253	295	291	292	286
Assets overseas	166	191	196	186	172	185	189	178	178	183

np not available for publication but included in totals where applicable, unless otherwise indicated

COMMON FUNDS, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	10 687	12 093	12 296	12 186	12 021	12 118	11 294	7 841	7 691	7 999
Assets in Australia	10 428	11 784	11 948	11 876	11 694	11 776	10 898	7 483	7 297	7 604
<i>Cash and deposits</i>	<i>2 155</i>	<i>3 397</i>	<i>2 939</i>	<i>2 547</i>	<i>2 951</i>	<i>3 276</i>	<i>3 247</i>	<i>1 845</i>	<i>1 620</i>	<i>1 735</i>
Banks	1 981	3 174	2 702	2 314	2 715	3 036	2 972	1 569	1 331	1 447
Other deposit taking institutions	174	223	237	233	236	240	275	276	289	288
<i>Loans and placements</i>	<i>2 393</i>	<i>2 679</i>	<i>2 749</i>	<i>2 831</i>	<i>2 812</i>	<i>2 783</i>	<i>2 339</i>	<i>2 090</i>	<i>2 213</i>	<i>2 300</i>
<i>Short term securities</i>	<i>3 656</i>	<i>3 279</i>	<i>3 927</i>	<i>4 293</i>	<i>3 726</i>	<i>3 591</i>	<i>3 234</i>	<i>845</i>	<i>851</i>	<i>956</i>
Bills of exchange	1 008	640	730	1 019	621	985	704	392	428	434
Bank certificates of deposit	2 563	2 562	3 085	3 165	2 996	2 497	2 463	441	415	513
Other short term securities	85	77	112	109	109	109	67	12	8	9
<i>Long term securities</i>	<i>1 035</i>	<i>970</i>	<i>851</i>	<i>915</i>	<i>967</i>	<i>904</i>	<i>912</i>	<i>1 075</i>	<i>1 027</i>	<i>997</i>
Commonwealth government bonds	107	84	74	76	74	77	86	118	118	106
State and local government securities	266	264	289	306	290	312	307	322	297	317
Other long term securities	662	622	488	533	603	515	519	635	612	574
<i>Equities and units in trusts</i>	<i>950</i>	<i>1 231</i>	<i>1 257</i>	<i>1 068</i>	<i>1 016</i>	<i>1 014</i>	<i>939</i>	<i>1 400</i>	<i>1 384</i>	<i>1 417</i>
Trading corporation shares	206	297	367	320	288	261	251	255	282	229
Financial sector shares	334	318	271	210	233	219	217	225	253	250
Units in trusts	410	616	619	538	495	534	471	920	849	938
<i>Other financial assets</i>	<i>235</i>	<i>221</i>	<i>224</i>	<i>216</i>	<i>217</i>	<i>199</i>	<i>218</i>	<i>216</i>	<i>192</i>	<i>177</i>
<i>Land and buildings</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
<i>Other non-financial assets</i>	<i>4</i>	<i>7</i>	<i>1</i>	<i>6</i>	<i>5</i>	<i>9</i>	<i>9</i>	<i>12</i>	<i>10</i>	<i>10</i>
Assets overseas	259	309	348	310	327	342	396	358	394	395

— nil or rounded to zero (including null cells)

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CASH MANAGEMENT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	38 181	46 745	45 853	46 815	47 357	45 282	44 212	45 331	43 819	42 177
Assets in Australia	38 181	46 745	45 853	46 815	47 357	45 282	44 212	45 331	43 819	42 177
<i>Cash and deposits</i>	<i>5 580</i>	<i>7 465</i>	<i>5 038</i>	<i>6 728</i>	<i>5 123</i>	<i>3 927</i>	<i>8 056</i>	<i>6 588</i>	<i>5 823</i>	<i>5 500</i>
Banks	5 324	7 165	4 864	6 574	4 896	3 783	7 703	6 279	5 527	5 002
Other deposit taking institutions	256	301	174	155	227	144	353	309	296	498
<i>Loans and placements</i>	<i>1 962</i>	<i>2 015</i>	<i>2 229</i>	<i>2 315</i>	<i>2 153</i>	<i>2 059</i>	<i>1 942</i>	<i>1 992</i>	<i>1 841</i>	<i>np</i>
<i>Short term securities</i>	<i>25 441</i>	<i>33 537</i>	<i>37 388</i>	<i>36 540</i>	<i>38 636</i>	<i>37 953</i>	<i>32 723</i>	<i>35 063</i>	<i>34 390</i>	<i>33 428</i>
Bills of exchange	9 340	9 374	6 540	7 002	7 984	6 750	5 347	9 273	7 799	3 146
Bank certificates of deposit	10 517	18 801	26 057	26 040	26 353	27 375	25 946	24 323	25 313	29 567
Other short term securities	5 584	5 362	4 790	3 497	4 300	3 827	1 430	1 467	1 278	715
<i>Long term securities</i>	<i>5 031</i>	<i>3 521</i>	<i>965</i>	<i>977</i>	<i>1 184</i>	<i>1 096</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>1 450</i>
Commonwealth government bonds	—	—	—	—	—	—	—	—	—	—
State and local government securities	—	—	—	—	—	—	—	—	—	—
Other long term securities	5 031	3 521	965	977	1 184	1 096	np	np	np	1 450
<i>Other financial assets</i>	<i>167</i>	<i>206</i>	<i>232</i>	<i>256</i>	<i>261</i>	<i>247</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Assets overseas	—	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

INVESTMENT MANAGERS, SOURCE OF FUNDS, Amounts outstanding at end of period

	2005-06	2006-07	Dec Qtr 2007	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009
<i>Source of funds</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL SOURCE OF FUNDS	1 053 970	1 259 072	1 310 335	1 219 781	1 180 179	1 134 012	1 004 969	963 673	1 024 632	1 109 383
Funds from Australian sources	1 009 534	1 196 548	1 247 580	1 165 670	1 129 192	1 085 118	962 357	923 761	980 271	1 057 194
<i>Managed funds</i>	<i>689 069</i>	<i>823 185</i>	<i>846 146</i>	<i>792 999</i>	<i>778 268</i>	<i>752 998</i>	<i>682 562</i>	<i>659 327</i>	<i>691 517</i>	<i>748 957</i>
Life insurance offices	147 728	160 383	154 352	147 281	142 658	140 880	132 449	127 128	128 365	130 757
Superannuation funds	384 551	481 827	510 403	477 688	471 707	452 349	406 101	392 324	418 873	464 225
Public unit trusts	119 822	137 628	138 815	124 632	121 255	118 806	104 688	100 435	105 332	116 225
Friendly societies	2 388	2 109	1 785	1 890	1 808	1 791	1 287	1 240	1 249	1 495
Common funds	4 516	4 033	4 023	3 967	3 965	3 965	3 963	3 959	3 964	4 100
Cash management trusts	30 064	37 205	36 768	37 541	36 875	35 207	34 074	34 241	33 734	32 155
Total other sources	320 465	373 363	401 434	372 671	350 924	332 120	279 795	264 434	288 754	308 237
Government	49 560	58 630	103 801	101 561	101 550	96 785	80 893	80 859	96 275	100 580
Charities	2 525	3 204	3 074	2 858	2 594	2 158	1 931	1 736	1 957	2 225
Other trusts	136 691	164 688	163 259	151 431	144 922	135 088	114 534	108 116	112 084	127 353
General insurance	33 826	34 837	34 205	33 432	32 098	32 392	31 963	32 392	32 675	33 271
Other investment managers	59 721	65 609	47 173	38 366	27 479	27 826	17 858	12 526	11 919	10 565
Other sources	38 142	46 395	49 922	45 023	42 281	37 871	32 616	28 805	33 844	34 243
Funds from overseas sources	44 436	62 524	62 755	54 111	50 987	48 894	42 612	39 912	44 361	52 189

EXPLANATORY NOTES

INTRODUCTION

1 The statistics presented in this publication have been compiled from the ABS's Survey of Financial Information, APRA's Survey of Superannuation Funds, and the ATO's Self Managed Superannuation Fund Regulatory Return. Some brief notes on the concepts, sources and methods employed follow. A full description and glossary are provided on the ABS web site, <<http://www.abs.gov.au>> select Economy under Themes then Finance, then Finance Releases.

MANAGED FUNDS INSTITUTIONS AND INVESTMENT MANAGERS

2 Managed funds institutions are those financial intermediaries which operate in the managed funds market by acquiring assets and incurring liabilities on their own account. Typically, these institutions arrange for the 'pooling' of funds from a number of investors for the purpose of investing in a particular type or mix of assets, with a view to receiving an ongoing return or capital gain. However, funds of a speculative nature that do not offer redemption facilities (e.g. agriculture and film trusts) and funds not established for investment purposes (e.g. health funds and general insurance funds) are excluded.

3 The types of managed funds institutions covered by the statistics in this publication are: Life Insurance Offices, Superannuation Funds (which includes Approved Deposit Funds), Public Unit Trusts, Friendly Societies, Common Funds, and Cash Management Trusts.

4 Specialist investment managers do not acquire assets and incur liabilities as their main activity: they are employed on a fee-for-service basis to manage and invest in approved assets on their clients' behalf. They act in the main as the managers of pooled funds, but also manage clients' investments on an individual portfolio basis. Where possible, the assets managed by investment managers are attributed to the source of funds.

ASSETS, VALUATION AND TIME SERIES COMPARISONS

5 The data tabulated in this publication are the stocks of assets held by the various types of institution, classified by type of asset. The classification of assets in this publication follows that contained in the ABS publication *Australian National Accounts, Financial Accounts* (cat. no. 5232.0). Definitions of the various types of instruments are given in the glossary on the ABS web site.

6 Providers of managed funds statistics are requested to report assets at their market value.

7 Movements between periods in the levels of assets of managed funds institutions reflect two key components: transactions in particular assets; and valuation changes arising from price changes in the assets.

SUPERANNUATION FUNDS

8 From the June 1995 quarter until the December 2004 quarter, the ABS conducted a quarterly survey of superannuation funds. This survey was used by the Australian Prudential Regulation Authority (APRA) to compile "Superannuation Trends" and by the ABS to compile superannuation fund data in *Managed Funds* (cat. no. 5655).

9 From the December 2004 quarter, this data source was replaced by a new quarterly data collection conducted by APRA for superannuation funds with assets greater than \$50m, supplemented by estimates for other APRA regulated funds and estimates of self-managed funds regulated by the Australian Taxation Office.

10 Prior to December 2004, the ABS estimated asset detail for some superannuation funds using quarterly information from funds with total assets over \$60m. From December 2004, the type of assets held by superannuation funds has been refined by the introduction of a range of compilation methods, depending on the size of the superannuation fund. Where possible, quarterly asset details provided by the superannuation fund itself is the basis of the compilation; else its annual asset detail is the basis of the compilation.

EXPLANATORY NOTES *continued*

METHOD OF CONSOLIDATION

11 Estimates of the consolidated assets of managed funds are derived by eliminating any cross-investment that takes place between the various types of funds. For example, investments by superannuation funds in public unit trusts are excluded from the assets of superannuation funds in a consolidated presentation. It is not possible, however, to apportion cross-investment at the level of detail presented in the unconsolidated tables.

RELATED MATERIAL

12 Time series electronic spreadsheets for the tables in this publication are available free on the ABS web site <<http://www.abs.gov.au>> from the Details tab of this Issue. Users may wish to refer to material available on the ABS web site <<http://www.abs.gov.au>> select Economy under Themes then Finance, then Finance Releases.

- the full Explanatory Notes and Glossary of terms for this publication

13 *Australian National Accounts: Financial Accounts* (cat. no. 5232.0) quarterly

- Special article Insurance Technical Reserves: Sources and Methods.

14 Users may also wish to refer to the Australian Prudential Regulation Authority (APRA) web site, particularly APRA Super Trends <www.apra.gov.au/statistics>.

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Notes on impacts of major revisions	5232.0	Jun qtr 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Recent trends in construction and first home buyer finance	5609.0	March 2002
Insurance technical reserves: Sources and methods	5232.0	Mar qtr 2001
Venture Capital Survey	5655.0	Dec qtr 2000
Investment managers	5655.0	Jun qtr 2000
Listed equity: Sources and methods	5232.0	Dec qtr 1999
Investment managers	5655.0	Jun qtr 1999
Investment managers	5655.0	Jun qtr 1998

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